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Smithbridge Guam, Inc.

FILED
Clerk
District Court

NOV - 2 2007

For The Northern Mariana Islands
By _____
(Deputy Clerk)

UNITED STATES DISTRICT COURT
FOR THE
NORTHERN MARIANA ISLANDS

IOTA PARTNERS, LTD.,
Plaintiff,

vs.

SMITHBRIDGE GUAM, INC.,
Defendant.

CIVIL ACTION NO. 07-0015

STIPULATION

Come now counsel for the parties and subject to the Court's approval stipulate and agree
as follows:

1. The parties are continuing discussions to resolve the issues in controversy.
2. Progress toward resolution is being made and it is anticipated the matter will hopefully be resolved by January 1, 2008.
3. That in the event the discussions do not result in a resolution of the issues in controversy, Defendant Smithbridge Guam, inc. will file its Answer to Plaintiff's Complaint on or before January 7, 2008 and Smithbridge agrees it will not file a motion to dismiss prior to filing its Answer.

1 IT IS SO STIPULATED.

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3 STEPHEN J. NUTTING, ESQ.

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5 DATED: Saipan, MP, November 2, 2007.

6 /s/ Stephen J. Nutting
7 STEPHEN J. NUTTING
8 Attorney for Plaintiff

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10 CARLSMITH BALL LLP

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12 DATED: Saipan, MP, November 2, 2007.

13 /s/ John D. Osborn
14 JOHN D. OSBORN
15 Attorneys for Defendant
16 Smithbridge Guam, Inc.

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18 **ORDER**

19 The Court having reviewed the Stipulation of the parties and finding good cause therefore
20 exists, finds that such Stipulation should be and hereby is approved.

21 IT IS SO ORDERED.

22
23 Dated: November 2nd, 2007

24 Alex R. Munson
25 ALEX R. MUNSON
26 Judge
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